

Commission de Surveillance du Secteur Financier
110, route d'Arlon
L-2991 Luxembourg

Société de la Bourse de Luxembourg
B.P. 165
L-2011 Luxembourg

Date 4th July 2012

Dear Sir/Madam

Re: Marche M5 S.r.l.

Euro 1.195.000.000 Class A Asset Backed Floating Rate Notes due 2065
(ISIN: IT0004825417 and denomination: Euro 100.000)
Euro 750.900.000 Class J Asset Backed Floating Rate Notes due 2065
(ISIN: IT0004825227 and denomination: Euro 100.000)

Contact:

Diana Busana
Via Vittorio Alfieri, 1
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Fax. + 39 0438 360 962

We contact you in connection with our application for:

- **Prospectus approval in accordance with part 2, chapter 1 of the Prospectus Law (EU regulated market)**
- **Admission to trading on the regulated market of the Luxembourg Stock Exchange**

and hereby confirm:

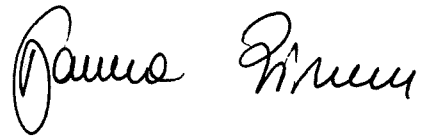
- The Issuer complies with the relevant and applicable European Community legal stipulations relating to disclosure obligations contained in Directives 2003/6/CE, 2003/71/CE and 2004/109/CE and their implementing measures. The Issuer complies with the relevant and applicable provisions prescribed by the Grand-Ducal regulation of 13 July 2007 relating to holding an official list for financial instruments.
- Name and country of the competent authority of the member state of origin for the issuer as defined in Article 2 paragraph 1 letter i) for the purpose of Directive 2004/109/CE (Transparency Directive) if the issuer has all or part of its securities admitted to trading on an EU regulated market (as defined in Directive 2004/39/CE on financial instruments markets) : **CSSF (Luxembourg)**



Name of issuer: Marche M5 S.r.l.

Date: 4th July 2012

Signature:

A handwritten signature in black ink, appearing to read "Paolo Marchi". The signature is written in a cursive style with a large initial 'P' and 'M'.